

Rural Development Compliance Fundamentals

How do Rural Development housing compliance rules differ from other affordable housing programs? In this session, we will discuss the RD waiting list rules, appropriate income limits and the four possible RD rents that may apply to a household. We will also discuss the process that is used to determine that a household meets the RD income and student eligibility requirements.



Instructor: Scott Michael Dunn

Scott Michael brings almost over three decades of direct experience in affordable housing management, auditing and training. He has worked with well over half of the state LIHTC agencies, many HOME participating jurisdictions, and HUD and Rural Development agencies. A recognized expert in the industry, Scott Michael has been published in numerous trade periodicals and is the author of several textbooks and regulatory manuals on various affordable housing programs. Besides his own subject matter expertise, he also has a proven track record of designing systems that leverage teams to review and ensure compliance while delivering excellent regulatory results and training.

Scott Michael first joined the Costello Companies in 1990 and served as manager for a portfolio of almost 300 units in Watertown, SD. This portfolio had units funded by all major housing programs, and he gained extensive experience in practical application of regulatory compliance rules in this role. This prepared him to assist in founding Costello Compliance in 2000. During time away from the Costello Companies from 2004 to 2015, Scott Michael served as executive vice president of Zeffert & Associates, a firm that operates nationally to provide regulatory compliance services to general partners, investors, state and federal agencies. There he oversaw the entire firm. During his tenure, Zeffert grew an average of over 20% annually and ended up employing over 50 compliance professionals and support staff. Scott Michael was honored to rejoin the Costello Companies as Director of Policy in 2015. Working in cooperation with the Chief Operating Officer, he oversees the Regional Managers and brings a wealth of practical application to the products offered by the Costello Companies. In 2017, Scott Michael also became CEO and owner of Costello Compliance. He oversees and is assisted by Costello's expert compliance staff in the development and refining of all file review and training products.